

SOUTHPOINT BUSINESS PARK

Mocksville, NC

Restrictive Covenants

These RESTRICTIVE COVENANTS FOR SOUTHPOINT BUSINESS PARK are made and entered into as of the ____ day of _____, 2020, by and among HOLLINGSWORTH INVESTMENTS XI and _____, hereinafter referred to as the "Lessee/Owner."

WITNESSETH

NOW, THEREFORE, in consideration of the foregoing recitals, and other good and valuable consideration, the receipt and legal sufficiency of which are hereby acknowledged, the Existing Owners hereby declare that all of the Park Property described herein shall be held, to the following restrictions, covenants, and conditions, which are for the purposes of protecting the value and desirability of, and which shall run with the Park Property, and be binding on all parties having any right, title or interest in said park property or any part thereof, and their heirs, executors, administrators, successors, and assigns, and shall inure to the benefit of each Lessee/Owner thereof. The covenants, conditions, and restrictions set forth in these Restrictive Covenants shall be binding and shall form a part of the Lease/Contract of Sale.

Lessee/Owner

Date

Lessee/Owner

Date

HOLLINGSWORTH INVESTMENTS XI

By: _____

Joseph A. Hollingsworth, Jr.,
Managing Partner

Date