

Tom Wortham

From: Craig Schupp <Craig.Schupp@cornerstone-bb.com>
Sent: Friday, May 7, 2021 2:37 PM
To: Tom Wortham
Subject: Building Deliver

Tom,

In an effort to help the schedule on the 324,000 SF refrigerator building in Tennessee, we could use some of the manufacturing capacity we currently have scheduled for your Tennessee spec building. In this regard we would need a signed purchase order by the end of the day Friday May 28, 2021. This would allow us to deliver the building steel, to start the erection process by mid-November 2021. Once we pass this date our ability to use this capacity will extend the delivery schedule. As of today, if the order is placed by June 30, 2021 our delivery would be in January 2022, based on the complexity and materials used on this project. Please be aware low inventory levels and material spot shortages have plagued our industry, which has caused delays.

Further, as we discussed material increases have continued each week since the beginning of 2021. We are anticipating an 8% to 12% increase in the coming weeks and see no real relief in site.

I hope this information is meaningful and we truly appreciate the 30 plus years of building business. Onward and upward...

Craig Schupp

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